

HOUSE BILL 728

**48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

INTRODUCED BY

Luciano "Lucky" Varela

AN ACT

RELATING TO TAXATION; INCREASING THE DISTRIBUTION FROM THE TAX  
ADMINISTRATION SUSPENSE FUND TO THE RETIREE HEALTH CARE FUND;  
MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 7-1-6.30 NMSA 1978 (being Laws 1990,  
Chapter 6, Section 20, as amended) is amended to read:

"7-1-6.30. DISTRIBUTION--RETIREE HEALTH CARE FUND.--For  
the period ending June 30, [2002] 2008, a distribution pursuant  
to Section 7-1-6.1 NMSA 1978 shall be made to the retiree  
health care fund in [an] the amount [~~equal to one-twelfth of~~  
~~one hundred six percent of the total amount distributed to the~~  
~~retiree health care fund in the previous fiscal year]~~ of one  
million two hundred fifty thousand dollars (\$1,250,000). For  
the fiscal year beginning July 1, [2002] 2008 and subsequent

.165743.1

underscoring material = new  
[bracketed material] = delete

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1 fiscal years, a distribution pursuant to Section 7-1-6.1 NMSA  
2 1978 shall be made to the retiree health care fund in an amount  
3 equal to one-twelfth of one hundred twelve percent of the total  
4 amount distributed to the retiree health care fund in the  
5 previous fiscal year."

6 Section 2. EFFECTIVE DATE.--The effective date of the  
7 provisions of this act is July 1, 2007.

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